BCM
FIXED INCOME

Washoe County Total Portfolio
February 28, 2025

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Table of Contents

Portfolio Characteristics

Washoe County Total Portfolio

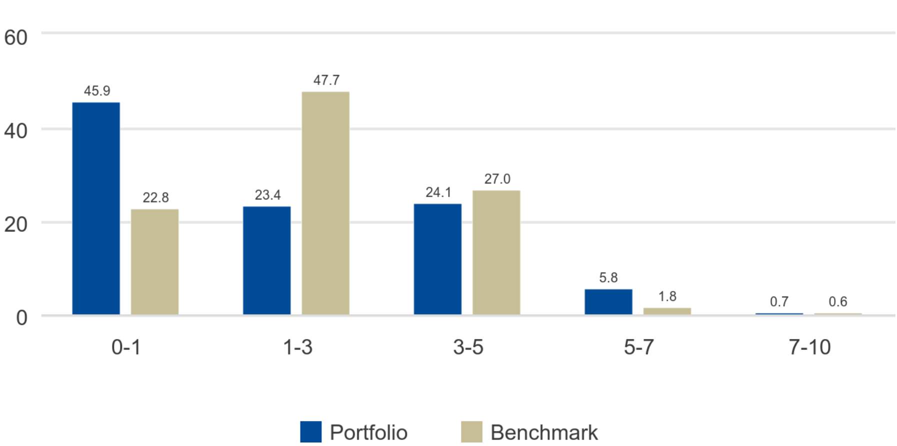
Portfolio Characteristics*

	Portfolio	Benchmark
Market Value	$1,023,156,613	
Accrued Interest	$3,372,719	
Total Market Value	$1,026,529,332	
Average Coupon	3.32	3.17
Est Annual Income	$30,953,040	
# of Securities	114	48
Years to Effective Maturity	2.08	2.44
Effective Duration	1.81	2.26
Market Yield	4.302	4.062
Average Rating	AA+	AA+

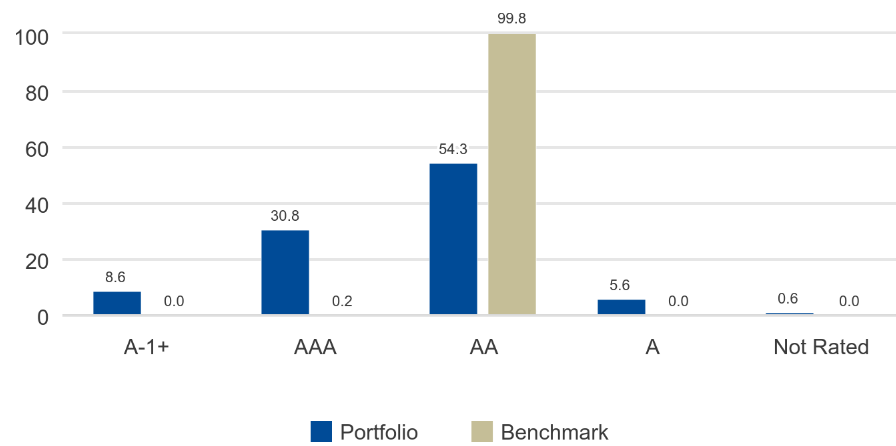
Distribution by Market Sector

	Portfolio	Benchmark
Cash Equivalents	13.79%	-
U.S. Treasuries	11.82%	100%
Agencies	38.75%	-
Corporates	10.63%	-
Commercial Paper	7.80%	-
Asset Backed Securities	17.98%	-
Receivable	0.02%	-
Payable	-0.79%	-

Distribution by Effective Duration



Distribution by Quality



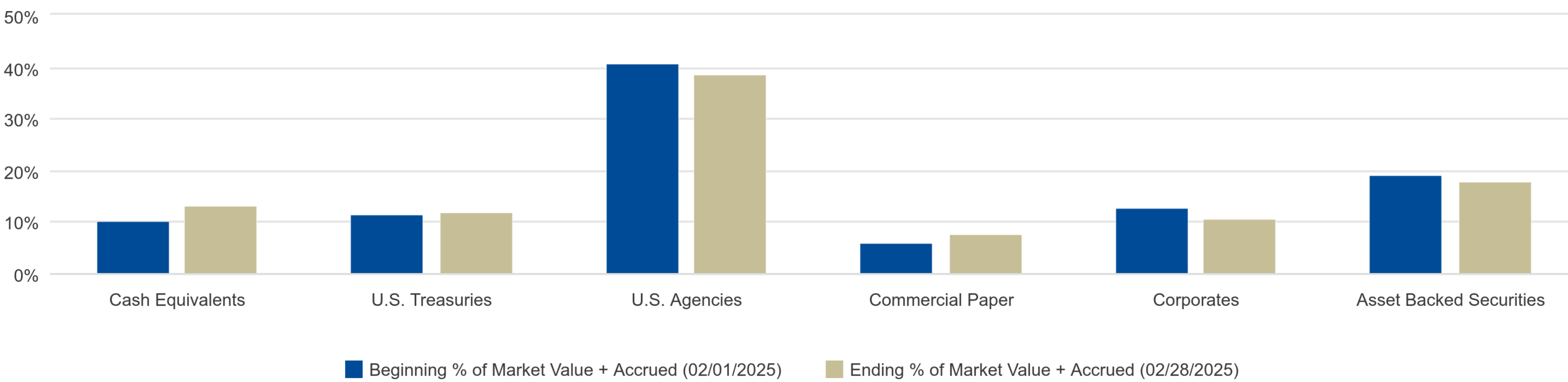
* The portfolio is benchmarked against the ICE BofA Treasury Index , 0-5Yr (90%), 5-10Yr (10%).

Distribution by Market Sector

Washoe County Total Portfolio

Asset Allocation

Buckhead Sectors	Current Units	Book Yield	Ending Market Value + Accrued	Ending % of Market Value + Accrued
Cash Equivalents	133,598,921	4.21	133,598,921	13.01%
U.S. Treasuries	126,940,000	2.00	121,370,758	11.82%
U.S. Agencies	412,711,452	3.60	397,800,879	38.75%
Commercial Paper	80,275,000	4.44	80,095,343	7.80%
Corporates	108,732,000	3.61	109,131,384	10.63%
Asset Backed Securities	183,305,968	4.19	184,532,048	17.98%
Total	**1,045,563,341**	**3.66**	**1,026,529,332**	**100.00%**



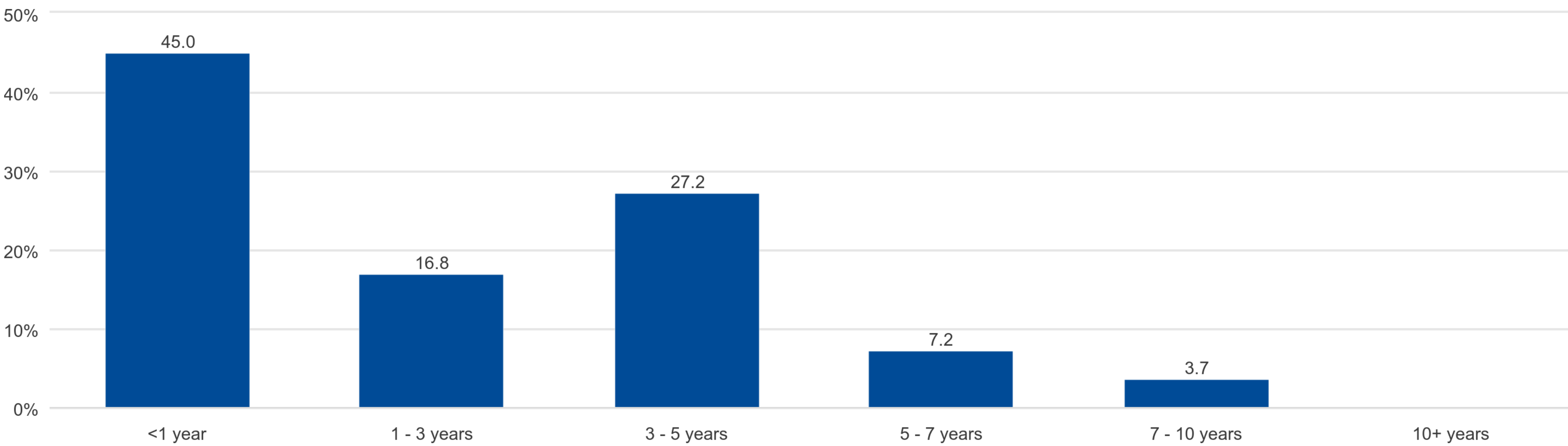
Distribution by Effective Maturity

Washoe County Total Portfolio

Effective Maturity Characteristics

	<1 year	1 - 3 years	3 - 5 years	5 - 7 years	7 - 10 years	10+ years
Base Market Value	461,479,607	172,906,999	279,561,983	74,190,410	38,390,333	--
Book Yield	3.66	3.37	3.95	2.84	4.37	--
Market Yield	4.31	4.30	4.27	4.30	4.36	--

Distribution by Effective Maturity



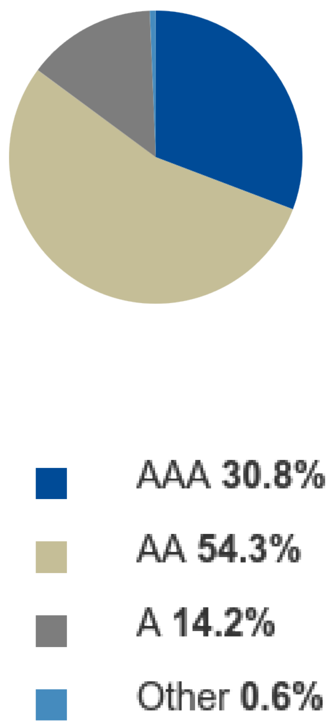
Distribution by Issuer and Credit Quality

Washoe County Total Portfolio

Issuer Distribution

Issuer	Current Units	Market Value + Accrued	% of Market Value + Accrued
Federal National Mortgage Association	162,150,000	154,680,321	15.07%
Wells Fargo Funds Trust - Treasury Plus Money Market Fund	134,929,687	134,929,687	13.14%
United States Department of The Treasury	126,940,000	121,370,758	11.82%
Federal Home Loan Mortgage Corporation	102,086,452	102,370,100	9.97%
Federal Home Loan Banks	82,475,000	79,323,638	7.73%
Federal Farm Credit Banks Funding Corporation	66,000,000	61,426,819	5.98%
Barclays Dryrock Issuance Trust, Series 2022-1	20,000,000	19,995,889	1.95%
John Deere Capital Corporation	20,000,000	19,746,433	1.92%
American Express Credit Account Master Trust	16,606,000	16,601,307	1.62%
State Street Corporation	15,000,000	15,518,208	1.51%
BA Credit Card Trust, Series 2023-1	15,000,000	15,116,983	1.47%
U.S. Bancorp	15,000,000	14,974,654	1.46%
Unilever Capital Corporation	15,000,000	14,947,950	1.46%
New York Life Global Funding	13,500,000	13,121,667	1.28%
DTE Electric Company	13,100,000	13,098,428	1.28%
Ford Credit Auto Owner Trust 2023-REV2	11,425,000	11,780,965	1.15%
Santander Drive Auto Receivables Trust 2024-4	11,644,360	11,709,271	1.14%
Mercedes-Benz Finance North America LLC	10,000,000	10,272,867	1.00%
Metropolitan Life Global Funding I	10,000,000	10,238,453	1.00%
GM Financial Revolving Receivables Trust 2024-1	10,000,000	10,220,767	1.00%
Discover Card Execution Note Trust, Series 2023-1	10,000,000	10,022,156	0.98%
JPMorgan Chase & Co.	10,000,000	10,008,922	0.98%
Capital One Multi-Asset Execution Trust, Series 2022-2	10,000,000	9,998,211	0.97%
The Walt Disney Company	10,000,000	9,991,600	0.97%
Archer-Daniels-Midland Company	10,000,000	9,983,200	0.97%
Philip Morris International Inc.	10,000,000	9,973,700	0.97%
Emerson Electric Co.	10,000,000	9,955,600	0.97%
Westlake Automobile Receivables Trust 2025-1	8,510,028	8,526,753	0.83%
Honda Auto Receivables 2025-1 Owner Trust	8,000,000	8,071,431	0.79%
Carmax Auto Owner Trust 2024-3	7,630,830	7,678,107	0.75%
Other	80,565,984	80,874,487	7.88%
Total	**1,045,563,341**	**1,026,529,332**	**100.00%**

Rating Distribution



Overall Rating: AA+

Fixed Income Holdings

February 28, 2025

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
Cash Equivalents												
ALLSPRING:TRS+ MM I	134,929,687	4.210	02/28/2025	Aaa	AAAm	1.00	134,929,687	0	4.21	0.00	0.00	13.14%
Nevada-LGIP	6,616,450	4.34	02/28/2025	NA	NA	1.00	6,616,450	0		0.24	0.00	0.64%
Payable	(8,160,753)		02/28/2025	Aaa	AAA	1.00	(8,160,753)	0		0.00	0.00	(0.79%)
Receivable	213,537		02/28/2025	Aaa	AAA	1.00	213,537	0		0.00	0.00	0.02%
Total	**133,598,921**	**4.210**	**02/28/2025**	**Aaa**	**AAA**	**1.00**	**133,598,921**	**0**		**0.00**	**0.00**	**13.01%**
U.S. Treasuries												
UNITED STATES TREASURY	10,000,000		03/04/2025	P-1	A-1+	99.99	9,998,800	0	4.29	0.01	0.01	0.97%
UNITED STATES TREASURY	10,000,000		04/01/2025	P-1	A-1+	99.66	9,965,800	0	4.30	0.09	0.09	0.97%
UNITED STATES TREASURY	4,850,000	0.375	04/30/2025	Aaa	AA+	99.37	4,819,445	6,079	4.13	0.17	0.17	0.47%
UNITED STATES TREASURY	22,590,000	0.250	05/31/2025	Aaa	AA+	99.02	22,368,166	14,119	4.29	0.25	0.25	2.18%
UNITED STATES TREASURY	2,775,000	0.500	02/28/2026	Aaa	AA+	96.48	2,677,181	38	4.16	0.98	1.00	0.26%
UNITED STATES TREASURY	5,025,000	0.750	05/31/2026	Aaa	AA+	96.00	4,824,000	9,422	4.06	1.22	1.25	0.47%
UNITED STATES TREASURY	4,055,000	1.625	09/30/2026	Aaa	AA+	96.39	3,908,493	27,516	4.00	1.53	1.59	0.38%
UNITED STATES TREASURY	1,870,000	1.125	02/28/2027	Aaa	AA+	94.57	1,768,384	57	3.98	1.94	2.00	0.17%
UNITED STATES TREASURY	1,480,000	0.625	03/31/2027	Aaa	AA+	93.35	1,381,550	3,863	3.98	2.03	2.08	0.13%
UNITED STATES TREASURY	1,000,000	2.250	11/15/2027	Aaa	AA+	95.62	956,210	6,588	3.97	2.57	2.71	0.09%
UNITED STATES TREASURY	1,445,000	1.250	03/31/2028	Aaa	AA+	92.18	1,332,001	7,543	3.97	2.96	3.09	0.13%
UNITED STATES TREASURY	12,700,000	1.250	06/30/2028	Aaa	AA+	91.54	11,625,453	26,312	3.98	3.20	3.34	1.14%
UNITED STATES TREASURY	3,015,000	3.125	11/15/2028	Aaa	AA+	97.03	2,925,485	27,589	3.99	3.43	3.72	0.29%
UNITED STATES TREASURY	1,315,000	2.625	02/15/2029	Aaa	AA+	95.00	1,249,250	1,335	4.00	3.71	3.97	0.12%
UNITED STATES TREASURY	15,000,000	2.750	05/31/2029	Aaa	AA+	95.13	14,269,350	103,125	4.01	3.93	4.25	1.40%
UNITED STATES TREASURY	2,220,000	1.625	08/15/2029	Aaa	AA+	90.48	2,008,589	1,395	3.97	4.23	4.46	0.20%
UNITED STATES TREASURY	15,000,000	0.625	05/15/2030	Aaa	AA+	84.10	12,615,300	27,452	4.04	5.01	5.21	1.23%
UNITED STATES TREASURY	5,500,000	2.875	05/15/2032	Aaa	AA+	92.31	5,077,215	46,302	4.12	6.34	7.21	0.50%
UNITED STATES TREASURY	7,100,000	4.375	05/15/2034	Aaa	AA+	101.41	7,200,394	90,956	4.19	7.44	9.21	0.71%
Total	**126,940,000**	**1.478**	**05/29/2028**	**Aaa**	**AA+**	**95.57**	**120,971,067**	**399,691**		**2.97**	**3.25**	**11.82%**
U.S. Agencies												
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	3.625	03/21/2028	Aaa	AA+	98.86	9,886,000	161,111	4.02	2.82	3.06	0.98%
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	3.625	05/03/2028	Aaa	AA+	98.73	9,873,100	118,819	4.05	2.94	3.18	0.97%
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	3.875	08/15/2028	Aaa	AA+	99.38	9,938,300	17,222	4.07	3.20	3.46	0.97%

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

Fixed Income Holdings

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	2.040	09/24/2029	Aaa	AA+	91.56	9,155,900	88,967	4.08	4.25	4.57	0.90%
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	1.550	06/16/2031	Aaa	AA+	85.39	8,539,200	32,292	4.21	5.85	6.30	0.83%
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	1.310	07/28/2031	Aaa	AA+	83.70	8,369,800	12,008	4.24	6.01	6.41	0.82%
FEDERAL FARM CREDIT BANKS FUNDING	6,000,000	2.040	12/01/2031	Aaa	AA+	86.73	5,203,500	30,600	4.33	6.11	6.76	0.51%
FEDERAL HOME LOAN BANKS	3,860,000	0.500	04/14/2025	Aaa	AA+	99.56	3,842,900	7,345	3.98	0.13	0.12	0.38%
FEDERAL HOME LOAN BANKS	16,000,000	0.875	06/12/2026	Aaa	AA+	96.02	15,362,880	30,722	4.08	1.26	1.28	1.50%
FEDERAL HOME LOAN BANKS	21,000,000	2.000	01/27/2027	Aaa	AA+	97.43	20,460,090	39,667	4.18	1.74	1.91	2.00%
FEDERAL HOME LOAN BANKS	10,000,000	1.000	10/16/2028	Aaa	AA+	89.62	8,962,200	37,500	4.10	3.48	3.63	0.88%
FEDERAL HOME LOAN BANKS	5,000,000	2.180	11/06/2029	Aaa	AA+	91.40	4,570,050	34,819	4.22	4.33	4.69	0.45%
FEDERAL HOME LOAN BANKS	10,000,000	4.800	08/16/2032	Aaa	AA+	99.98	9,997,900	20,000	4.80	0.39	7.47	0.98%
FEDERAL HOME LOAN BANKS	16,615,000	3.375	09/10/2032	Aaa	AA+	94.44	15,691,206	266,359	4.24	6.44	7.54	1.55%
FEDERAL HOME LOAN MORTGAGE CORP	3,610,000	0.375	07/21/2025	Aaa	AA+	98.49	3,555,309	1,504	4.25	0.39	0.39	0.35%
FEDERAL NATIONAL MORTGAGE ASSOCIA	15,720,000	0.625	04/22/2025	Aaa	AA+	99.49	15,640,300	35,206	4.02	0.15	0.15	1.53%
FEDERAL NATIONAL MORTGAGE ASSOCIA	10,000,000	0.810	09/25/2028	Aaa	AA+	89.13	8,912,500	35,100	4.11	3.44	3.58	0.87%
FEDERAL NATIONAL MORTGAGE ASSOCIA	4,030,000	0.875	08/05/2030	Aaa	AA+	84.54	3,406,801	2,547	4.08	5.20	5.44	0.33%
FHMS K-046 A2	1,932,182	3.205	03/25/2025	Aaa	AA+	99.72	1,926,695	5,161	4.52	0.07	0.07	0.19%
FHMS K-047 A2	15,689,225	3.329	05/25/2025	Aaa	AA+	99.62	15,629,449	22,314	4.14	0.23	0.23	1.52%
FHMS K-048 A2	8,277,015	3.284	06/25/2025	Aaa	AA+	99.52	8,237,699	22,651	4.65	0.20	0.21	0.80%
FHMS K-049 A2	4,897,976	3.010	07/25/2025	Aaa	AA+	99.39	4,868,147	12,286	4.36	0.32	0.33	0.48%
FHMS K-053 A2	4,768,672	2.995	12/25/2025	Aaa	AA+	98.88	4,715,215	11,902	4.36	0.70	0.72	0.46%
FHMS K-061 A2	4,855,793	3.347	11/25/2026	Aaa	AA+	98.38	4,777,032	13,544	4.29	1.55	1.63	0.47%
FHMS K-076 A2	10,000,000	3.900	04/25/2028	Aaa	AA+	98.85	9,885,300	32,500	4.26	2.81	3.04	0.97%
FHMS K-506 A2	12,000,000	4.650	08/25/2028	Aaa	AA+	100.90	12,107,520	46,500	4.31	3.06	3.37	1.18%
FHMS K-507 A2	15,000,000	4.800	09/25/2028	Aaa	AA+	101.42	15,212,550	60,000	4.30	3.12	3.45	1.49%
FHMS K-508 A2	5,000,000	4.740	08/25/2028	Aaa	AA+	101.15	5,057,650	19,750	4.32	3.08	3.41	0.49%
FHMS K-511 A2	5,000,000	4.860	10/25/2028	Aaa	AA+	101.73	5,086,500	20,250	4.28	3.22	3.57	0.50%
FHMS K-732 A2	8,955,589	3.700	05/25/2025	Aaa	AA+	99.67	8,925,588	27,613	4.40	0.16	0.17	0.87%
FHMS K-VAD A	2,100,000	3.116	07/25/2025	Aaa	AA+	99.24	2,084,019	5,453	4.59	0.39	0.40	0.20%
FN AN0571	5,000,000	3.100	01/01/2026	Aaa	AA+	98.75	4,937,600	12,056	4.62	0.71	0.73	0.48%
FN BL1942	5,000,000	3.150	03/01/2026	Aaa	AA+	98.59	4,929,550	12,250	4.36	1.03	1.06	0.48%
FN BL5484	20,000,000	2.260	01/01/2030	Aaa	AA+	90.78	18,156,200	35,156	4.40	4.43	4.81	1.77%
FN BL5921	20,000,000	2.170	03/01/2030	Aaa	AA+	89.90	17,979,000	33,756	4.45	4.58	4.97	1.75%
FN BL5954	20,000,000	2.080	03/01/2030	Aaa	AA+	89.53	17,905,800	32,356	4.45	4.59	4.97	1.75%

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Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
FN BS7985	10,000,000	4.790	03/01/2028	Aaa	AA+	101.10	10,109,800	37,256	4.30	2.47	2.69	0.99%
FN BS8700	12,400,000	3.850	06/01/2028	Aaa	AA+	98.56	12,221,192	37,131	4.28	3.02	3.28	1.19%
FN BS9487	15,000,000	5.290	09/01/2029	Aaa	AA+	103.56	15,533,400	61,717	4.38	3.93	4.50	1.52%
FN BZ2143	15,000,000	4.150	10/01/2029	Aaa	AA+	98.83	14,825,100	48,417	4.41	4.05	4.55	1.45%
FNA 2024-M6 A2	10,000,000	2.908	07/25/2027	Aaa	AA+	97.16	9,715,900	24,233	4.83	1.63	1.71	0.95%
Total	**412,711,452**	**2.936**	**07/15/2028**	**Aaa**	**AA+**	**96.27**	**396,194,841**	**1,606,038**		**2.88**	**3.32**	**38.75%**
Commercial Paper												
Archer-Daniels-Midland Company	10,000,000		03/17/2025	P-1	A-1	99.83	9,983,200	0	4.45	0.05	0.05	0.97%
Barclays Bank PLC (New York Branc	7,175,000		04/07/2025	P-1	A-1+	99.58	7,144,865	0	4.49	0.11	0.10	0.70%
Cisco Systems, Inc.	5,000,000		03/03/2025	P-1	A-1+	100.00	5,000,000	0	4.47	0.01	0.01	0.49%
DTE Electric Company	13,100,000		03/04/2025	P-1	A-2	99.99	13,098,428	0	4.53	0.01	0.01	1.28%
Emerson Electric Co.	10,000,000		04/09/2025	P-1	A-1	99.56	9,955,600	0	4.41	0.11	0.11	0.97%
Philip Morris International Inc.	10,000,000		03/25/2025	P-1	A-2	99.74	9,973,700	0	4.39	0.07	0.07	0.97%
The Walt Disney Company	10,000,000		03/10/2025	P-1	A-1	99.92	9,991,600	0	4.43	0.03	0.03	0.97%
Unilever Capital Corporation	15,000,000		04/01/2025	P-1	A-1	99.65	14,947,950	0	4.39	0.09	0.09	1.46%
Total	**80,275,000**		**03/22/2025**	**P-1**	**A+**	**99.78**	**80,095,343**	**0**		**0.06**	**0.06**	**7.80%**
Corporates												
BANK OF NEW YORK MELLON CORP	4,825,000	1.600	04/24/2025	Aa3	A	99.55	4,803,191	27,234	4.50	0.15	0.15	0.47%
BRISTOL-MYERS SQUIBB CO	1,407,000	0.750	11/13/2025	A2	A	97.47	1,371,445	3,166	4.41	0.69	0.71	0.13%
JACKSON NATIONAL LIFE GLOBAL FUND	1,000,000	5.350	01/13/2030	A3	A	102.13	1,021,330	7,133	4.85	4.23	4.88	0.10%
JOHN DEERE CAPITAL CORP	10,000,000	1.050	06/17/2026	A1	A	96.08	9,608,300	21,583	4.17	1.27	1.30	0.94%
JOHN DEERE CAPITAL CORP	10,000,000	4.500	01/08/2027	A1	A	100.50	10,050,300	66,250	4.21	1.76	1.86	0.99%
JPMORGAN CHASE & CO	10,000,000	5.300	06/09/2026	A1	A	98.88	9,888,200	120,722	4.35	1.17	1.28	0.98%
MASTERCARD INC	5,000,000	3.300	03/26/2027	Aa3	A+	98.16	4,908,050	71,042	4.23	1.92	2.07	0.49%
MERCEDES-BENZ FINANCE NORTH AMERI	10,000,000	5.100	11/15/2029	A2	A	101.23	10,122,700	150,167	4.80	4.10	4.72	1.00%
METROPOLITAN LIFE GLOBAL FUNDING	10,000,000	5.050	01/06/2028	Aa3	AA-	101.61	10,161,300	77,153	4.44	2.62	2.85	1.00%
NEW YORK LIFE GLOBAL FUNDING	7,500,000	0.850	01/15/2026	Aaa	AA+	97.07	7,280,475	8,146	4.27	0.86	0.88	0.71%
NEW YORK LIFE GLOBAL FUNDING	5,000,000	1.150	06/09/2026	Aaa	AA+	96.13	4,806,300	13,097	4.29	1.25	1.28	0.47%
NEW YORK LIFE GLOBAL FUNDING	1,000,000	4.600	12/05/2029	Aaa	AA+	100.27	1,002,660	10,989	4.54	4.20	4.77	0.10%
PROTECTIVE LIFE GLOBAL FUNDING	3,000,000	4.772	12/09/2029	A1	AA-	100.17	3,004,980	32,609	4.73	4.19	4.78	0.30%
STATE STREET CORP	15,000,000	4.993	03/18/2027	Aa3	A	101.19	15,179,100	339,108	4.36	1.83	1.97	1.51%
US BANCORP	15,000,000	1.450	05/12/2025	A3	A	99.39	14,908,800	65,854	4.42	0.20	0.20	1.46%

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

Fixed Income Holdings

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
Total	**108,732,000**	**3.423**	**01/16/2027**	**A1**	**A+**	**99.48**	**108,117,131**	**1,014,253**		**1.71**	**1.87**	**10.63%**
Asset Backed Securities												
AMXCA 2022-1 A	8,780,000	2.210	03/17/2025	Aaa	NA	99.90	8,771,483	8,624	4.09	0.05	0.05	0.86%
AMXCA 2022-2 A	7,826,000	3.390	05/15/2025	NA	AAA	99.79	7,809,409	11,791	4.43	0.21	0.21	0.76%
BACCT 2023-1 A	15,000,000	4.790	05/15/2026	NA	AAA	100.57	15,085,050	31,933	4.35	1.15	1.21	1.47%
BMWOT 2024-A A3	4,915,000	5.180	02/26/2029	Aaa	AAA	101.21	4,974,275	4,243	4.55	1.72	1.86	0.48%
CARMX 2024-3 A2A	7,630,830	5.210	09/15/2027	Aaa	AAA	100.39	7,660,438	17,670	4.64	0.58	0.60	0.75%
COMET 2022-2 A	10,000,000	3.490	05/15/2025	NA	AAA	99.83	9,982,700	15,511	4.34	0.21	0.21	0.97%
COPAR 2024-1 A3	1,750,000	4.620	07/16/2029	NA	AAA	100.64	1,761,113	3,593	4.40	2.26	2.50	0.17%
COPAR 2024-1 A4	750,000	4.660	01/15/2030	NA	AAA	101.10	758,273	1,553	4.40	3.50	3.94	0.07%
DCENT 2023-1 A	10,000,000	4.310	03/15/2028	Aaa	NA	100.03	10,003,000	19,156	4.32	1.01	1.04	0.98%
DROCK 2022-1 A	20,000,000	3.070	04/15/2025	NA	AAA	99.84	19,968,600	27,289	4.32	0.13	0.13	1.95%
FORDR 2023-REV2 A	11,425,000	5.280	02/15/2036	Aaa	NA	102.88	11,754,154	26,811	4.42	3.10	3.46	1.15%
GMALT 2023-2 A3	3,830,094	5.050	07/20/2026	NA	AAA	100.21	3,838,061	5,910	4.43	0.27	0.26	0.37%
GMREV 2024-1 A	10,000,000	4.980	12/11/2036	NA	AAA	101.93	10,193,100	27,667	4.50	3.55	0.03	1.00%
HALST 23A A3	939,088	5.050	01/15/2026	NA	AAA	100.05	939,557	2,108	4.62	0.02	0.04	0.09%
HAROT 2024-4 A3	5,000,000	4.330	05/15/2029	Aaa	AAA	100.09	5,004,350	9,622	4.34	1.95	2.09	0.49%
HAROT 2025-1 A3	8,000,000	4.570	09/21/2029	NA	AAA	100.64	8,051,120	20,311	4.35	2.30	4.56	0.79%
HART 2024-C A3	4,000,000	4.410	05/15/2029	NA	AAA	100.20	4,007,800	7,840	4.37	2.14	2.31	0.39%
MBALT 2024-B A3	3,850,000	4.230	02/15/2028	NA	AAA	99.81	3,842,839	7,238	4.43	1.30	1.38	0.38%
SDART 2024-3 A2	5,151,468	5.910	06/15/2027	Aaa	NA	100.36	5,170,013	13,531	4.60	0.24	0.24	0.50%
SDART 2024-4 A2	11,644,360	5.410	07/15/2027	Aaa	NA	100.32	11,681,273	27,998	4.65	0.35	0.37	1.14%
TAOT 2024-D A3	5,250,000	4.400	06/15/2029	Aaa	AAA	100.16	5,258,663	10,267	4.37	2.13	2.30	0.51%
TMUST 2022-1 A	4,884,560	4.910	05/22/2028	Aaa	NA	100.13	4,891,007	7,328	3.04	0.05	0.05	0.48%
VALET 2024-1 A3	2,500,000	4.630	07/20/2029	Aaa	AAA	100.70	2,517,550	3,537	4.38	2.27	2.46	0.25%
VALET 2024-1 A4	1,000,000	4.670	06/20/2031	Aaa	AAA	100.98	1,009,850	1,427	4.44	3.47	3.87	0.10%
WLAKE 241 A2A	5,669,540	5.620	03/15/2027	NA	AAA	100.26	5,684,338	14,161	4.72	0.24	0.25	0.56%
WLAKE 251 A1	8,510,028	4.565	01/15/2026	NA	A-1+	100.02	8,511,645	15,108	4.55	0.22	0.19	0.83%
WOART 25A A3	5,000,000	4.730	03/15/2030	NA	AAA	100.99	5,049,650	10,511	4.40	2.55	2.79	0.49%
Total	**183,305,968**	**4.431**	**05/08/2028**	**Aaa**	**AAA**	**100.48**	**184,179,310**	**352,738**		**1.15**	**1.12**	**17.98%**
GRAND TOTAL												
Total		**2.997**	**07/27/2027**	**Aaa**	**AA+**	**85.16**	**1,023,156,613**	**3,372,719**		**1.81**	**2.01**	**100.00%**

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

February 28, 2025

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
Cash Equivalents													
ALLSPRING:TRS+ MM I	134,929,687	4.210	02/28/2025	Aaa	AAAm	1.00	134,929,687	134,929,687	0	4.21	0.00	0.00	13.14%
Nevada-LGIP	6,616,450	4.34	02/28/2025	NA	NA	1.00	6,616,450	6,616,450	0		0.24	0.00	0.64%
Payable	(8,160,753)		02/28/2025	Aaa	AAA	1.00	(8,160,753)	(8,160,753)	0		0.00	0.00	(0.79%)
Receivable	213,537		02/28/2025	Aaa	AAA	1.00	213,537	213,537	0		0.00	0.00	0.02%
Total	**133,598,921**	**4.210**	**02/28/2025**	**Aaa**	**AAA**	**1.00**	**133,598,921**	**133,598,921**	**0**	**4.21**	**0.00**	**0.00**	**13.01%**
U.S. Treasuries													
UNITED STATES TREASURY	10,000,000		03/04/2025	P-1	A-1+	99.99	9,998,800	9,977,562	21,239	4.32	0.01	0.01	0.97%
UNITED STATES TREASURY	10,000,000		04/01/2025	P-1	A-1+	99.66	9,965,800	9,961,340	4,460	4.29	0.09	0.09	0.97%
UNITED STATES TREASURY	4,850,000	0.375	04/30/2025	Aaa	AA+	99.37	4,819,445	4,798,279	21,166	0.64	0.17	0.17	0.47%
UNITED STATES TREASURY	22,590,000	0.250	05/31/2025	Aaa	AA+	99.02	22,368,166	22,300,636	67,530	0.58	0.25	0.25	2.18%
UNITED STATES TREASURY	2,775,000	0.500	02/28/2026	Aaa	AA+	96.48	2,677,181	2,737,386	(60,204)	0.78	0.98	1.00	0.26%
UNITED STATES TREASURY	5,025,000	0.750	05/31/2026	Aaa	AA+	96.00	4,824,000	5,014,008	(190,008)	0.79	1.22	1.25	0.47%
UNITED STATES TREASURY	4,055,000	1.625	09/30/2026	Aaa	AA+	96.39	3,908,493	4,323,485	(414,993)	0.45	1.53	1.59	0.38%
UNITED STATES TREASURY	1,870,000	1.125	02/28/2027	Aaa	AA+	94.57	1,768,384	1,882,199	(113,815)	1.01	1.94	2.00	0.17%
UNITED STATES TREASURY	1,480,000	0.625	03/31/2027	Aaa	AA+	93.35	1,381,550	1,430,859	(49,309)	1.20	2.03	2.08	0.13%
UNITED STATES TREASURY	1,000,000	2.250	11/15/2027	Aaa	AA+	95.62	956,210	1,040,039	(83,829)	1.72	2.57	2.71	0.09%
UNITED STATES TREASURY	1,445,000	1.250	03/31/2028	Aaa	AA+	92.18	1,332,001	1,430,494	(98,493)	1.40	2.96	3.09	0.13%
UNITED STATES TREASURY	12,700,000	1.250	06/30/2028	Aaa	AA+	91.54	11,625,453	12,879,586	(1,254,133)	1.04	3.20	3.34	1.14%
UNITED STATES TREASURY	3,015,000	3.125	11/15/2028	Aaa	AA+	97.03	2,925,485	3,482,227	(556,743)	1.32	3.43	3.72	0.29%
UNITED STATES TREASURY	1,315,000	2.625	02/15/2029	Aaa	AA+	95.00	1,249,250	1,423,231	(173,981)	1.51	3.71	3.97	0.12%
UNITED STATES TREASURY	15,000,000	2.750	05/31/2029	Aaa	AA+	95.13	14,269,350	14,869,336	(599,986)	2.89	3.93	4.25	1.40%
UNITED STATES TREASURY	2,220,000	1.625	08/15/2029	Aaa	AA+	90.48	2,008,589	2,333,341	(324,752)	1.00	4.23	4.46	0.20%
UNITED STATES TREASURY	15,000,000	0.625	05/15/2030	Aaa	AA+	84.10	12,615,300	14,310,938	(1,695,638)	1.18	5.01	5.21	1.23%
UNITED STATES TREASURY	5,500,000	2.875	05/15/2032	Aaa	AA+	92.31	5,077,215	5,038,945	38,270	4.20	6.34	7.21	0.50%
UNITED STATES TREASURY	7,100,000	4.375	05/15/2034	Aaa	AA+	101.41	7,200,394	6,989,617	210,777	4.58	7.44	9.21	0.71%
Total	**126,940,000**	**1.478**	**05/29/2028**	**Aaa**	**AA+**	**95.57**	**120,971,067**	**126,223,508**	**(5,252,441)**	**1.57**	**2.97**	**3.25**	**11.82%**
U.S. Agencies													
FEDERAL FARM CREDIT BANKS	10,000,000	3.625	03/21/2028	Aaa	AA+	98.86	9,886,000	9,981,010	(95,010)	3.67	2.82	3.06	0.98%
FEDERAL FARM CREDIT BANKS	10,000,000	3.625	05/03/2028	Aaa	AA+	98.73	9,873,100	10,104,600	(231,500)	3.40	2.94	3.18	0.97%
FEDERAL FARM CREDIT BANKS	10,000,000	3.875	08/15/2028	Aaa	AA+	99.38	9,938,300	10,053,500	(115,200)	3.76	3.20	3.46	0.97%
FEDERAL FARM CREDIT BANKS	10,000,000	2.040	09/24/2029	Aaa	AA+	91.56	9,155,900	9,085,700	70,200	3.66	4.25	4.57	0.90%

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
FEDERAL FARM CREDIT BANKS	10,000,000	1.550	06/16/2031	Aaa	AA+	85.39	8,539,200	8,813,600	(274,400)	3.09	5.85	6.30	0.83%
FEDERAL FARM CREDIT BANKS	10,000,000	1.310	07/28/2031	Aaa	AA+	83.70	8,369,800	9,982,900	(1,613,100)	1.33	6.01	6.41	0.82%
FEDERAL FARM CREDIT BANKS	6,000,000	2.040	12/01/2031	Aaa	AA+	86.73	5,203,500	5,326,980	(123,480)	3.46	6.11	6.76	0.51%
FEDERAL HOME LOAN BANKS	3,860,000	0.500	04/14/2025	Aaa	AA+	99.56	3,842,900	3,840,854	2,046	0.60	0.13	0.12	0.38%
FEDERAL HOME LOAN BANKS	16,000,000	0.875	06/12/2026	Aaa	AA+	96.02	15,362,880	16,048,720	(685,840)	0.81	1.26	1.28	1.50%
FEDERAL HOME LOAN BANKS	21,000,000	2.000	01/27/2027	Aaa	AA+	97.43	20,460,090	21,000,000	(539,910)	2.00	1.74	1.91	2.00%
FEDERAL HOME LOAN BANKS	10,000,000	1.000	10/16/2028	Aaa	AA+	89.62	8,962,200	8,661,600	300,600	3.74	3.48	3.63	0.88%
FEDERAL HOME LOAN BANKS	5,000,000	2.180	11/06/2029	Aaa	AA+	91.40	4,570,050	4,464,250	105,800	4.05	4.33	4.69	0.45%
FEDERAL HOME LOAN BANKS	10,000,000	4.800	08/16/2032	Aaa	AA+	99.98	9,997,900	10,009,660	(11,760)	4.80	0.39	7.47	0.98%
FEDERAL HOME LOAN BANKS	16,615,000	3.375	09/10/2032	Aaa	AA+	94.44	15,691,206	15,748,860	(57,654)	4.05	6.44	7.54	1.55%
FEDERAL HOME LOAN MORTGAGE	3,610,000	0.375	07/21/2025	Aaa	AA+	98.49	3,555,309	3,592,022	(36,714)	0.48	0.39	0.39	0.35%
FEDERAL NATIONAL MORTGAGE	15,720,000	0.625	04/22/2025	Aaa	AA+	99.49	15,640,300	15,745,462	(105,162)	0.59	0.15	0.15	1.53%
FEDERAL NATIONAL MORTGAGE	10,000,000	0.810	09/25/2028	Aaa	AA+	89.13	8,912,500	8,518,700	393,800	3.85	3.44	3.58	0.87%
FEDERAL NATIONAL MORTGAGE	4,030,000	0.875	08/05/2030	Aaa	AA+	84.54	3,406,801	4,008,722	(601,921)	0.93	5.20	5.44	0.33%
FHMS K-046 A2	1,932,182	3.205	03/25/2025	Aaa	AA+	99.72	1,926,695	1,916,814	9,881	4.54	0.07	0.07	0.19%
FHMS K-047 A2	15,689,225	3.329	05/25/2025	Aaa	AA+	99.62	15,629,449	15,595,426	34,024	4.26	0.23	0.23	1.52%
FHMS K-048 A2	8,277,015	3.284	06/25/2025	Aaa	AA+	99.52	8,237,699	8,222,454	15,245	4.69	0.20	0.21	0.80%
FHMS K-049 A2	4,897,976	3.010	07/25/2025	Aaa	AA+	99.39	4,868,147	4,837,294	30,853	4.38	0.32	0.33	0.48%
FHMS K-053 A2	4,768,672	2.995	12/25/2025	Aaa	AA+	98.88	4,715,215	4,690,063	25,152	4.28	0.70	0.72	0.46%
FHMS K-061 A2	4,855,793	3.347	11/25/2026	Aaa	AA+	98.38	4,777,032	4,747,297	29,736	4.56	1.55	1.63	0.47%
FHMS K-076 A2	10,000,000	3.900	04/25/2028	Aaa	AA+	98.85	9,885,300	9,766,797	118,503	4.57	2.81	3.04	0.97%
FHMS K-506 A2	12,000,000	4.650	08/25/2028	Aaa	AA+	100.90	12,107,520	11,981,719	125,801	4.60	3.06	3.37	1.18%
FHMS K-507 A2	15,000,000	4.800	09/25/2028	Aaa	AA+	101.42	15,212,550	15,257,227	(44,677)	4.19	3.12	3.45	1.49%
FHMS K-508 A2	5,000,000	4.740	08/25/2028	Aaa	AA+	101.15	5,057,650	5,016,211	41,439	4.54	3.08	3.41	0.49%
FHMS K-511 A2	5,000,000	4.860	10/25/2028	Aaa	AA+	101.73	5,086,500	5,036,133	50,367	4.57	3.22	3.57	0.50%
FHMS K-732 A2	8,955,589	3.700	05/25/2025	Aaa	AA+	99.67	8,925,588	8,917,478	8,109	4.48	0.16	0.17	0.87%
FHMS K-VAD A	2,100,000	3.116	07/25/2025	Aaa	AA+	99.24	2,084,019	2,072,273	11,746	4.58	0.39	0.40	0.20%
FN AN0571	5,000,000	3.100	01/01/2026	Aaa	AA+	98.75	4,937,600	4,911,133	26,467	4.45	0.71	0.73	0.48%
FN BL1942	5,000,000	3.150	03/01/2026	Aaa	AA+	98.59	4,929,550	4,905,664	23,886	4.42	1.03	1.06	0.48%
FN BL5484	20,000,000	2.260	01/01/2030	Aaa	AA+	90.78	18,156,200	18,376,563	(220,363)	3.96	4.43	4.81	1.77%
FN BL5921	20,000,000	2.170	03/01/2030	Aaa	AA+	89.90	17,979,000	18,232,813	(253,813)	3.97	4.58	4.97	1.75%
FN BL5954	20,000,000	2.080	03/01/2030	Aaa	AA+	89.53	17,905,800	18,153,906	(248,106)	3.96	4.59	4.97	1.75%
FN BS7985	10,000,000	4.790	03/01/2028	Aaa	AA+	101.10	10,109,800	10,008,516	101,284	4.72	2.47	2.69	0.99%
FN BS8700	12,400,000	3.850	06/01/2028	Aaa	AA+	98.56	12,221,192	12,105,984	115,208	4.51	3.02	3.28	1.19%

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
FN BS9487	15,000,000	5.290	09/01/2029	Aaa	AA+	103.56	15,533,400	15,605,859	(72,459)	4.38	3.93	4.50	1.52%
FN BZ2143	15,000,000	4.150	10/01/2029	Aaa	AA+	98.83	14,825,100	14,992,383	(167,283)	4.16	4.05	4.55	1.45%
FNA 2024-M6 A2	10,000,000	2.908	07/25/2027	Aaa	AA+	97.16	9,715,900	9,638,672	77,228	4.41	1.63	1.71	0.95%
Total	**412,711,452**	**2.936**	**07/15/2028**	**Aaa**	**AA+**	**96.27**	**396,194,841**	**399,975,818**	**(3,780,977)**	**3.60**	**2.88**	**3.32**	**38.75%**
Commercial Paper													
Archer-Daniels-Midland Com	10,000,000		03/17/2025	P-1	A-1	99.83	9,983,200	9,969,514	13,686	4.45	0.05	0.05	0.97%
Barclays Bank PLC (New Yor	7,175,000		04/07/2025	P-1	A-1+	99.58	7,144,865	7,101,883	42,982	4.49	0.11	0.10	0.70%
Cisco Systems, Inc.	5,000,000		03/03/2025	P-1	A-1+	100.00	5,000,000	4,957,833	42,167	4.47	0.01	0.01	0.49%
DTE Electric Company	13,100,000		03/04/2025	P-1	A-2	99.99	13,098,428	13,078,807	19,621	4.53	0.01	0.01	1.28%
Emerson Electric Co.	10,000,000		04/09/2025	P-1	A-1	99.56	9,955,600	9,951,667	3,933	4.41	0.11	0.11	0.97%
Philip Morris Internationa	10,000,000		03/25/2025	P-1	A-2	99.74	9,973,700	9,968,656	5,044	4.39	0.07	0.07	0.97%
The Walt Disney Company	10,000,000		03/10/2025	P-1	A-1	99.92	9,991,600	9,933,236	58,364	4.43	0.03	0.03	0.97%
Unilever Capital Corporati	15,000,000		04/01/2025	P-1	A-1	99.65	14,947,950	14,940,462	7,488	4.39	0.09	0.09	1.46%
Total	**80,275,000**		**03/22/2025**	**P-1**	**A+**	**99.78**	**80,095,343**	**79,902,058**	**193,285**	**4.44**	**0.06**	**0.06**	**7.80%**
Corporates													
BANK OF NEW YORK MELLON CO	4,825,000	1.600	04/24/2025	Aa3	A	99.55	4,803,191	4,955,179	(151,988)	0.92	0.15	0.15	0.47%
BRISTOL-MYERS SQUIBB CO	1,407,000	0.750	11/13/2025	A2	A	97.47	1,371,445	1,392,986	(21,541)	0.98	0.69	0.71	0.13%
JACKSON NATIONAL LIFE GLOB	1,000,000	5.350	01/13/2030	A3	A	102.13	1,021,330	999,050	22,280	5.37	4.23	4.88	0.10%
JOHN DEERE CAPITAL CORP	10,000,000	1.050	06/17/2026	A1	A	96.08	9,608,300	10,016,800	(408,500)	1.01	1.27	1.30	0.94%
JOHN DEERE CAPITAL CORP	10,000,000	4.500	01/08/2027	A1	A	100.50	10,050,300	9,998,300	52,000	4.51	1.76	1.86	0.99%
JPMORGAN CHASE & CO	10,000,000	5.300	06/09/2026	A1	A	98.88	9,888,200	10,000,000	(111,800)	5.30	1.17	1.28	0.98%
MASTERCARD INC	5,000,000	3.300	03/26/2027	Aa3	A+	98.16	4,908,050	4,762,086	145,964	5.08	1.92	2.07	0.49%
MERCEDES-BENZ FINANCE NORT	10,000,000	5.100	11/15/2029	A2	A	101.23	10,122,700	9,972,790	149,910	5.16	4.10	4.72	1.00%
METROPOLITAN LIFE GLOBAL F	10,000,000	5.050	01/06/2028	Aa3	AA-	101.61	10,161,300	10,083,200	78,100	4.82	2.62	2.85	1.00%
NEW YORK LIFE GLOBAL FUNDI	7,500,000	0.850	01/15/2026	Aaa	AA+	97.07	7,280,475	6,949,575	330,900	4.95	0.86	0.88	0.71%
NEW YORK LIFE GLOBAL FUNDI	5,000,000	1.150	06/09/2026	Aaa	AA+	96.13	4,806,300	5,032,600	(226,300)	1.01	1.25	1.28	0.47%
NEW YORK LIFE GLOBAL FUNDI	1,000,000	4.600	12/05/2029	Aaa	AA+	100.27	1,002,660	999,430	3,230	4.61	4.20	4.77	0.10%
PROTECTIVE LIFE GLOBAL FUN	3,000,000	4.772	12/09/2029	A1	AA-	100.17	3,004,980	3,000,000	4,980	4.77	4.19	4.78	0.30%
STATE STREET CORP	15,000,000	4.993	03/18/2027	Aa3	A	101.19	15,179,100	15,030,600	148,500	4.92	1.83	1.97	1.51%
US BANCORP	15,000,000	1.450	05/12/2025	A3	A	99.39	14,908,800	15,249,300	(340,500)	0.97	0.20	0.20	1.46%
Total	**108,732,000**	**3.423**	**01/16/2027**	**A1**	**A+**	**99.48**	**108,117,131**	**108,441,896**	**(324,765)**	**3.61**	**1.71**	**1.87**	**10.63%**
Asset Backed Securities													

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
AMXCA 2022-1 A	8,780,000	2.210	03/17/2025	Aaa	NA	99.90	8,771,483	8,702,489	68,994	4.66	0.05	0.05	0.86%
AMXCA 2022-2 A	7,826,000	3.390	05/15/2025	NA	AAA	99.79	7,809,409	7,681,097	128,312	4.31	0.21	0.21	0.76%
BACCT 2023-1 A	15,000,000	4.790	05/15/2026	NA	AAA	100.57	15,085,050	15,003,516	81,534	4.78	1.15	1.21	1.47%
BMWOT 2024-A A3	4,915,000	5.180	02/26/2029	Aaa	AAA	101.21	4,974,275	4,991,413	(17,138)	4.69	1.72	1.86	0.48%
CARMX 2024-3 A2A	7,630,830	5.210	09/15/2027	Aaa	AAA	100.39	7,660,438	7,672,561	(12,123)	4.87	0.58	0.60	0.75%
COMET 2022-2 A	10,000,000	3.490	05/15/2025	NA	AAA	99.83	9,982,700	9,998,402	(15,702)	3.47	0.21	0.21	0.97%
COPAR 2024-1 A3	1,750,000	4.620	07/16/2029	NA	AAA	100.64	1,761,113	1,749,752	11,360	4.62	2.26	2.50	0.17%
COPAR 2024-1 A4	750,000	4.660	01/15/2030	NA	AAA	101.10	758,273	749,989	8,284	4.66	3.50	3.94	0.07%
DCENT 2023-1 A	10,000,000	4.310	03/15/2028	Aaa	NA	100.03	10,003,000	9,922,266	80,734	4.69	1.01	1.04	0.98%
DROCK 2022-1 A	20,000,000	3.070	04/15/2025	NA	AAA	99.84	19,968,600	19,879,102	89,498	4.66	0.13	0.13	1.95%
FORDR 2023-REV2 A	11,425,000	5.280	02/15/2036	Aaa	NA	102.88	11,754,154	11,794,527	(40,373)	4.37	3.10	3.46	1.15%
GMALT 2023-2 A3	3,830,094	5.050	07/20/2026	NA	AAA	100.21	3,838,061	3,836,976	1,084	4.67	0.27	0.26	0.37%
GMREV 2024-1 A	10,000,000	4.980	12/11/2036	NA	AAA	101.93	10,193,100	10,095,312	97,788	4.50	3.55	0.03	1.00%
HALST 23A A3	939,088	5.050	01/15/2026	NA	AAA	100.05	939,557	939,454	103	5.05	0.02	0.04	0.09%
HAROT 2024-4 A3	5,000,000	4.330	05/15/2029	Aaa	AAA	100.09	5,004,350	4,999,293	5,058	4.33	1.95	2.09	0.49%
HAROT 2025-1 A3	8,000,000	4.570	09/21/2029	NA	AAA	100.64	8,051,120	7,999,828	51,292	4.57	2.30	4.56	0.79%
HART 2024-C A3	4,000,000	4.410	05/15/2029	NA	AAA	100.20	4,007,800	3,999,707	8,093	4.41	2.14	2.31	0.39%
MBALT 2024-B A3	3,850,000	4.230	02/15/2028	NA	AAA	99.81	3,842,839	3,837,066	5,773	4.38	1.30	1.38	0.38%
SDART 2024-3 A2	5,151,468	5.910	06/15/2027	Aaa	NA	100.36	5,170,013	5,172,195	(2,181)	5.44	0.24	0.24	0.50%
SDART 2024-4 A2	11,644,360	5.410	07/15/2027	Aaa	NA	100.32	11,681,273	11,678,020	3,253	5.04	0.35	0.37	1.14%
TAOT 2024-D A3	5,250,000	4.400	06/15/2029	Aaa	AAA	100.16	5,258,663	5,249,707	8,955	4.40	2.13	2.30	0.51%
TMUST 2022-1 A	4,884,560	4.910	05/22/2028	Aaa	NA	100.13	4,891,007	4,885,705	5,303	4.91	0.05	0.05	0.48%
VALET 2024-1 A3	2,500,000	4.630	07/20/2029	Aaa	AAA	100.70	2,517,550	2,499,765	17,786	4.63	2.27	2.46	0.25%
VALET 2024-1 A4	1,000,000	4.670	06/20/2031	Aaa	AAA	100.98	1,009,850	999,991	9,859	4.66	3.47	3.87	0.10%
WLAKE 241 A2A	5,669,540	5.620	03/15/2027	NA	AAA	100.26	5,684,338	5,682,164	2,174	5.35	0.24	0.25	0.56%
WLAKE 251 A1	8,510,028	4.565	01/15/2026	NA	A-1+	100.02	8,511,645	8,510,028	1,617	4.63	0.22	0.19	0.83%
WOART 25A A3	5,000,000	4.730	03/15/2030	NA	AAA	100.99	5,049,650	5,017,969	31,681	4.63	2.55	2.79	0.49%
Total	**183,305,968**	**4.431**	**05/08/2028**	**Aaa**	**AAA**	**100.48**	**184,179,310**	**183,548,292**	**631,018**	**4.19**	**1.15**	**1.12**	**17.98%**

GRAND TOTAL

Total		**2.997**	**07/27/2027**	**Aaa**	**AA+**	**85.16**			**(8,533,879)**	**3.66**	**1.81**	**2.01**	**100.00%**

Performance Summary

Washoe County Total Portfolio

Annualized Performance

Calendar Year Performance

Year	Q1	Q2	Q3	Q4	Annual
2025					1.46%
2024				0.06%	0.06%

* The portfolio is benchmarked against the ICE BofA Treasury Index , 0-5Yr (90%), 5-10Yr (10%).

Compliance Report

Washoe County Total Portfolio

Category	Limit	Value	Status
Concentration			
Tax-Exempt Municipal Securities - Maximum Total Concentration	20.0		Compliant
Max Total Concentration - Non-Negotiable CDs	10.0		Compliant
Max Total Concentration - Repurchase Agreements	50.0		Compliant
Max Total Concentration - Supranationals	15.0		Compliant
Municipals - Maximum Issuer Concentration (as a % of total market value)	10.0		Compliant
Max Issuer Concentration of Foreign Corporate Bonds	5.0		Compliant
Max Total Concentration - Commercial Paper	25.0	7.8	Compliant
Max Total Concentration - Foreign Corporate Securities	10.0		Compliant
Max Total Concentration - Negotiable CDs	20.0		Compliant
Maximum Total Concentration - Nevada LGIP	0.0	0.6	Compliant
Max Issuer Concentration - Negotiable Certificates of Deposit	5.0		Compliant
Max Issuer Concentration - Non-negotiable Certificates of Deposit	5.0		Compliant
Max Issuer Concentration - Supranationals	15.0		Compliant
Max Issuer Concentration - US Agencies and Instrumentalities	35.0	12.3	Compliant
Maximum Total Dollar Amount Per Bank - Non-Negotiable Certificates of Deposit	250,000.0		Compliant
Agency MBS - Maximum Issuer Concentration (as a % of market value)	25.0	12.3	Compliant
Agency MBS - Maximum Total Concentration (as a % of market value)	40.0	22.0	Compliant
Combination CP, Corp Bonds, and CD - Maximum Issuer Concentration (as a % of market value)	5.0	1.9	Compliant
Corporate Securities - Maximum Total Concentration (as a % of total market value)	25.0	10.6	Compliant
ABS - Maximum Issuer Concentration (as a % of total market value)	5.0	1.9	Compliant
ABS - Maximum Total Concentration (as a % of market value)	25.0	18.0	Compliant
Credit Quality Rules			
ABS - Minimum Rating per Security AAA	0.0		Compliant
Commercial Paper - Minimum Rating A-1/P-2	0.0		Compliant
Corporates - Minimum Rating per Security A-	0.0		Compliant
If Repurchase Agreement - Minimum Collateralized Amount (as % of security)	0.0		Compliant
Min Credit Rating for CDs (A1/P1)	0.0	0.0	Compliant
Minimum Credit Rating for Municipals (A)	0.0		Compliant
Minimum Credit Rating for Supranationals (AA)	0.0		Compliant
Minimum Credit Rating for Foreign Coporate Bonds (AA)	0.0		Compliant
Maturity Rules			
Maximum Maturity Per Security - Supranationals	5.0		Compliant

1. Certain compliance rules such as ratings minimums and prohibited securities constraints show policy limits as zero, indicating that zero securities are permitted to violate the constraint. For these rules, an actual value of zero indicates that the portfolio is in compliance, and that zero securities are violating the constraint.
2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Washoe County Total Portfolio

Category	Limit	Value	Status
Maximum Maturity Per Security - Foreign Corporate Bonds	5.0		Compliant
Maximum Weighted Average Life for ABS	5.0	4.6	Compliant
Repurchase Agreement - Maximum Maturity per Security (in days)	90.0		Compliant
Commercial Paper - Maximum Maturity per Security (in days)	270.0	40.0	Compliant
Negotiable Certificates of Deposit - Maximum Maturity per Security	5.0		Compliant
Non-Negotiable Certificates of Deposit - Maximum Maturity per Security	5.0		Compliant
Maximum Maturity per Security (in years)	10.0	9.2	Compliant
Maximum Average Maturity of Portfolio	3.5	2.1	Compliant
Maximum Maturity Per Security - Municipals	5.0		Compliant
Corporates - Maximum Maturity per Security (in years)	5.0	4.9	Compliant
Minimum % of Portfolio Maturing Within 90 Days	5.0	23.6	Compliant
Prohibited Investments			
Permissible Supranational ISIN/Tickers	0.0		Compliant
144a securities from foreign issuers	0.0		Compliant

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2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Credit Events

Washoe County Total Portfolio

Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type